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Tally MCQ Questions

Q1. What is TAN?

- A. Tax Assessment Number**
- B. Tax Account Number
- C. Tax Absorb Number
- D. Tax Assign Number

Q2. How many formats are available while Exporting?

- A. 3**
- B. 4
- C. 5
- D. 6

Q3. How many types of Measurement Units we can create in Tally?

- A. 2**
- B. 3
- C. 4
- D. 5

Q4. Tally package is developed by:

- A. Apple Software
- B. Adobe Software
- C. Tally Solutions**
- D. Microsoft

Q5. Online voucher creation from Day Book report by pressing:

- A. Shift + B
- B. Alt + A**
- C. Ctrl + A
- D. Shift + A

Q6. What is the full form of TCS?

- A. Tax Consumption at Source
- B. Tax Collected at Source**
- C. Tax Collected from Sales
- D. Tax Collected by Staff

Q7. Income Tax number of the company will appear in which report?

- A. Profit and Loss Account
- B. Cash/Bank Book
- C. Payment voucher**
- D. Reminder Letter

Q8. Predefined Billing terms can be maintained through:

- A. Stock Categories
- B. Cost Center
- C. Maintain Multiple Godowns
- D. Voucher Class**

Q9. The shortcut key to quit from Tally is:

- A. Ctrl + L
- B. Ctrl + P
- C. Ctrl + M
- D. Ctrl + Q**

Q10. Manufacturing Journal creates based on:

- A. Receipt Note
- B. Stock Journal**
- C. Journal
- D. Purchase Quotation

Q11. We can create multiple users in Tally activating:

- A. Use Security Control**
- B. Maintain VAT
- C. Tally Audit
- D. None of these

Q12. Data Folder of a Company consists of:

- A. 4 digits
- B. 5 digits**
- C. 3 digits
- D. 6 digits

Q13. How many inbuilt Accounts group are in Tally by default?

- A. 34**
- B. 24
- C. 27
- D. 11

Q14. Sales Tax Ledger falls under which Group?

- A. Purchases
- B. Duties and Taxes**
- C. Indirect Expenses
- D. Sales

Q15. Single Entry mode is applicable for:

- A. Payment Voucher
- B. Contra Voucher
- C. Receipt Voucher
- D. All of the above**

Q16. To change Current Date from Gateway of Tally press the key:

- A. F2**
- B. F1
- C. F4
- D. F3

Q17. Input Vat Ledger is created under which account?

- A. Sales Return
- B. Sales
- C. Duties and Taxes**
- D. None of these

Q18. BOM represents:

- A. Billing Of Machines
- B. Bill Of Maintenance
- C. Bill Of Materials**
- D. none

Q19. Branch / Division is a group defined under:

- A. Expenditure
- B. Income
- C. Liabilities**
- D. Assets

Q20. To hide the name of the Company you need to define:

- A. Unconventional Voucher**
- B. Report Voucher
- C. Conventional Voucher
- D. None of these

Q21. Company Restore option is available in:

- A. Company Features
- B. Company Information**
- C. Configuration
- D. Both A and B

Q22. F12 is known as:

- A. Tax
- B. Accounting Features
- C. Company Configuration**
- D. Company Features

Q23. What is MRP?

- A. Marginal Price
- B. Market Price
- C. Minimum Retail Price
- D. Maximum Retail Price**

Q24. To declare a voucher as Post Dated press:

- A. Ctrl + T**
- B. Alt + T
- C. Ctrl + D
- D. Ctrl + P

Q25. While exporting Ledgers from Tally to Web Page, we use:

- A. XML Format
- B. HTML Format**
- C. SDF Format
- D. ASCII Format

Q26. We can cancel a voucher using:

- A. Ctrl + X
- B. Ctrl + Shift + X
- C. Alt + X**
- D. Shift + X

Q27. Party account can be created through:

- A. Group creation window
- B. Inventory creation window
- C. Any one of them
- D. Ledger creation window**

Q28. Voucher Class for Interest calculation created based on:

- A. Journal Voucher
- B. Debit and Credit Note**
- C. Receipt and Payment Voucher
- D. Both A and C

Q29. The shortcut used to activate calculator is:

- A. Ctrl + N**
- B. Ctrl + M
- C. . Ctrl + A
- D. None

Q30. We can see list of Memorandum Vouchers from:

- A. Account Books
- B. Cash/Bank Books
- C. Trail Balance
- D. Exception Reports**

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